

Award for Most Efficient Capital Exit of 2011: Accordent Technologies

At last night's LAVA (Los Angeles Venture Association) Awards dinner, Accordent Technologies received the award for the **Most Efficient Capital Exit**. This award recognized Southern California based companies who had raised less than \$10M and achieved a significant exit in 2011.

TVC was the sole investor in Accordent, investing \$4 million in 2006. Accordent was acquired by Polycom (NASDAQ: PLCM) in 2011 for \$50 million in cash.

TVC Capital invests in and acquires software companies with \$2.5M—\$10M in revenue. TVC's goal is to grow its portfolio companies to \$15M—\$30M in revenue and exit. While Accordent's largest competitor had raised over \$50 million in capital, our disciplined focus on maintaining a product leadership position ensured that Accordent emerged as the leading provider in its market. For more information about the Accordent investment please review the Socaltech interview which can be found at www.socaltech.com.







